

Pricey House / No Kids

The runaway inflation in the housing market driven by speculators and *flippers* and the billions pumped into the market by the Federal Reserve have brought us to a place where:

- 1) mortgages require two full time wage earners
- 2) women cannot stay home with their kids--**can't have kids**-- because they have to keep on working to pay the mortgage
- 3) so they have few children or **no children**

The number of women arriving at age 40 with **no children** has doubled in the last 40 years. And it is getting worse.

The American dream of owning your own home has become the nightmare of *homes* without children. *A house is not a home*, especially when no children live there.

People imagine they are getting richer when the market inflates the appraisal of the house they live in. But it does you no good unless you sell out and move away forever, because you can't stay in your old neighborhood unless you pay the same inflated price for your next house. In the short run, it means you pay more taxes for the privilege of living in your same old house. In the long run, it means your children--if you have any--can't afford to buy a house in your neighborhood.

Speculators infest the stock market and the gold market as well, but it doesn't have the same impact on families trying to buy a home.

The runaway inflation in the housing market creates a bubble of speculation which is liable to burst sooner or later, as it did back in 2007, causing many families to lose their homes. So now they are all trying to re inflate the market ! It's all they know ! They haven't learned a thing from the last collapse !

The national obsession with making money off money [aka *usury*] and the grand illusion of arriving at *security* by *investing*--speculating and *flipping*--has led to a society which has no future. What future can there be without children ? Our national unstated motto has become: **More Money, Fewer Kids**.

Denver Post March 4 1990 **Survey: Costly homes call for tapping two incomes** "Having two incomes has become a key factor in determining whether a family can afford a home . . . home purchasers nationwide also are increasingly unlikely to have children at all . . . Since 1976, median home prices in the United States have risen at a compounded annual rate of 8.8 percent from \$ 42,340 in 1976 to \$ 129,800 last year, the survey said."

note from 8-24-3 says that the average monthly mortgage payment in 1976 was \$ 339 a month; was \$ 1240 a month in 1999; houses are bigger and families are smaller; with fewer kids; house costs three times as much; Feb 14 2017 PBS news yesterday said that *northeast Denver* is leading the nation in rising house prices, 27 % increase last year;

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